

**PROPOSED LEVY RATES
FOR THE FISCAL YEAR
ENDING JUNE 30, 2022**

MONONGALIA COUNTY BOARD OF EDUCATION

SCHEDULE OF PROPOSED LEVY RATES

- **County assessors are required to issue to all levying bodies certificates of valuation certifying the assessed valuation of all property in the county by March 3rd of each year. A copy is to be provided to the Department of Education and to the State Auditor's office.**
 - **Per WV Code sections §11-8-9 & §11-8-12, between March 7th and March 28th, each county board is required to hold a meeting or meetings to ascertain the fiscal condition of the board and determine the amount to be raised by the levy of taxes. Once the rates have been approved by the board, they will be submitted to the State Auditors' Office and the Department of Education.**
 - **After receiving approval from the State Auditor, the board is statutorily required to reconvene the March 23rd meeting on the third Tuesday in April to officially enter all levies.**
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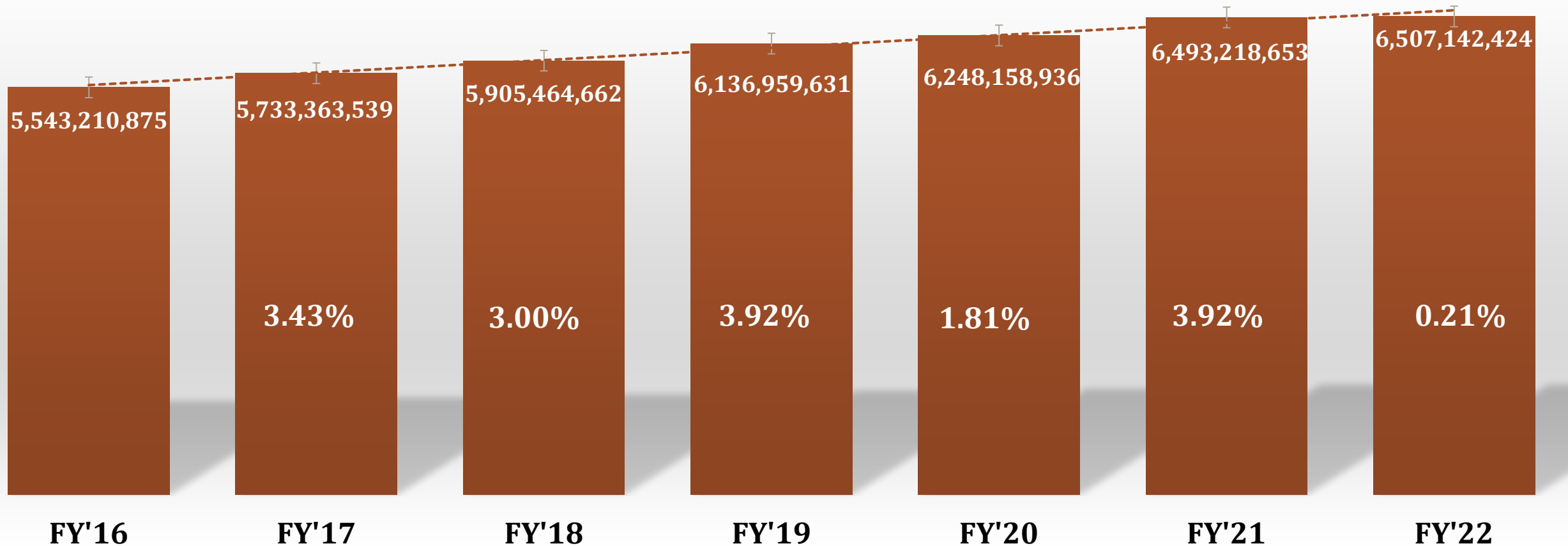
CERTIFICATE OF VALUATION – ASSESSED VALUE FOR TAX PURPOSES

Class I	
Personal Property	\$ -
Public Utilities	-
Total Class I	-
Class II	
Real Estate	2,797,387,360
Personal Property	13,526,462
Total Class II	2,810,913,822
Class III	
Real Estate	1,194,841,890
Personal Property	1,030,074,587
Public Utilities	235,457,341
Total Class III	2,460,373,818
Class IV	
Real Estate	885,578,620
Personal Property	278,644,660
Public Utilities	71,631,504
Total Class IV	1,235,854,784
Total Assessed Valuation	\$ 6,507,142,424



COMPARISON OF PRIOR YEARS' ASSESSMENTS

TOTAL ASSESSMENTS LAST 7 YEARS



LEVY RATES PER \$100 OF ASSESSED VALUE FOR FY'22

- Regular Levy Rates are established by the Legislature for each class of property statewide.
- Excess Levy Rates are established by the levy call at **73%** of the maximum allowable levy rate.
- Bond Levy Rates are calculated based on the principal and interest due for FY'22.

	Regular Levy Rates	Excess Levy Rates	Bond Levy Rates
Class I	19.40	16.75	1.51
Class II	38.80	33.50	3.02
Class III	77.60	67.00	6.04
Class IV	77.60	67.00	6.04

COMPARISON OF FY'21 LEVY RATES TO FY'22 LEVY RATES

PROPERTY CLASSIFICATION	<u>2020-2021</u>				<u>2021-2022</u>					
	REGULAR LEVY	EXCESS LEVY	DEBT SERVICE	TOTAL RATE	REGULAR LEVY	EXCESS LEVY	DEBT SERVICE	TOTAL RATE	TAX RATE DECREASE	PERCENTAGE DECREASE
CLASS I	19.40	16.75	1.51	37.66	19.40	16.75	1.51	37.66	0.00	0.00%
CLASS II	38.80	33.50	3.02	75.32	38.80	33.50	3.02	75.32	0.00	0.00%
CLASS III	77.60	67.00	6.04	150.64	77.60	67.00	6.04	150.64	0.00	0.00%
CLASS IV	77.60	67.00	6.04	150.64	77.60	67.00	6.04	150.64	0.00	0.00%

COMPARISON OF PRIOR YEARS' LEVY RATES

	<u>CLASS I</u>	<u>CLASS I</u>	<u>CLASS I</u>		<u>CLASS II</u>	<u>CLASS II</u>	<u>CLASS II</u>	
	<u>REGULAR</u>	<u>EXCESS</u>	<u>BOND</u>	<u>CLASS I</u>	<u>REGULAR</u>	<u>EXCESS</u>	<u>BOND</u>	<u>CLASS II</u>
<u>YEAR</u>	<u>LEVY</u>	<u>LEVY</u>	<u>LEVY</u>	<u>TOTAL</u>	<u>LEVY</u>	<u>LEVY</u>	<u>LEVY</u>	<u>TOTAL</u>
1990-91	22.95	22.95	15.38	61.28	45.90	45.90	30.76	122.56
1991-92	22.89	22.95	13.06	58.90	45.78	45.90	26.12	117.80
1992-93	21.84	18.36	9.20	49.40	43.68	36.72	18.40	98.80
1993-94	21.84	21.84	8.00	51.68	43.68	43.68	16.00	103.36
1994-95	20.48	17.21	6.85	44.54	40.96	34.42	13.70	89.08
1995-96	20.48	17.21	6.46	44.15	40.96	34.42	12.92	88.30
1996-97	20.48	17.21	6.35	44.04	40.96	34.42	12.70	88.08
1997-98	20.48	17.21	6.08	43.77	40.96	34.42	12.16	87.54
1998-99	20.48	17.21	5.90	43.59	40.96	34.42	11.80	87.18
1999-2000	20.48	17.21	5.72	43.41	40.96	34.42	11.44	86.82
2000-2001	20.48	17.21	5.68	43.37	40.96	34.42	11.36	86.74
2001-2002	20.48	17.21	5.60	43.29	40.96	34.42	11.20	86.58
2002-2003	20.48	17.21	5.37	43.06	40.96	34.42	10.74	86.12
2003-2004	20.48	17.21	5.25	42.94	40.96	34.42	10.50	85.88
2004-2005	20.48	17.21	5.20	42.89	40.96	34.42	10.40	85.78
2005-2006	20.48	17.21	4.09	41.78	40.96	34.42	8.18	83.56
2006-2007	20.05	17.21	3.77	41.03	40.10	34.42	7.54	82.06
2007-2008	19.40	17.21	3.42	40.03	38.80	34.42	6.84	80.06
2008-2009	19.40	17.21	3.18	39.79	38.80	34.42	6.36	79.58
2009-2010	19.40	17.21	3.04	39.65	38.80	34.42	6.08	79.30
2010-2011	19.40	17.21	2.81	39.42	38.80	34.42	5.62	78.84
2011-2012	19.40	17.21	2.77	39.38	38.80	34.42	5.54	78.76
2012-2013	19.40	17.21	2.40	39.01	38.80	34.42	4.80	78.02
2013-2014	19.40	17.21	2.27	38.88	38.80	34.42	4.54	77.76
2014-2015	19.40	16.99	2.07	38.46	38.80	33.98	4.14	76.92
2015-2016	19.40	16.99	1.91	38.30	38.80	33.98	3.82	76.60
2016-2017	19.40	16.99	1.85	38.24	38.80	33.98	3.70	76.48
2017-2018	19.40	16.75	1.77	37.92	38.80	33.50	3.54	75.84
2018-2019	19.40	16.75	1.65	37.80	38.80	33.50	3.30	75.60
2019-2020	19.40	16.75	1.62	37.77	38.80	33.50	3.24	75.54
2020-2021	19.40	16.75	1.51	37.66	38.80	33.50	3.02	75.32
2021-2022	19.40	16.75	1.51	37.66	38.80	33.50	3.02	75.32

**SCHEDULE OF PROPOSED LEVY RATES
MONONGALIA COUNTY BOARD OF EDUCATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Certificate of Valuation Assessed Value for Tax Purposes	Current Expense Levy		Excess Levy	
		Levy Rate/\$100	Taxes Levied	Levy Rate/\$100	Taxes Levied
Class I					
Personal Property	\$ -	19.40	\$ -	16.75	\$ -
Public Utilities	-		-		-
Total Class I	-		-		-
Class II					
Real Estate	2,797,387,360	38.80	10,853,863	33.50	9,371,248
Personal Property	13,526,462		52,483		45,314
Total Class II	2,810,913,822		10,906,346		9,416,562
Class III					
Real Estate	1,194,841,890	77.60	9,271,973	67.00	8,005,441
Personal Property	1,030,074,587		7,993,379		6,901,500
Public Utilities	235,457,341		1,827,149		1,577,564
Total Class III	2,460,373,818		19,092,501		16,484,505
Class IV					
Real Estate	885,578,620	77.60	6,872,090	67.00	5,933,377
Personal Property	278,644,660		2,162,283		1,866,919
Public Utilities	71,631,504		555,860		479,931
Total Class IV	1,235,854,784		9,590,233		8,280,227
Total Assessed Valuation	\$ 6,507,142,424		\$ 39,589,080		\$ 34,181,294
Less Allowance for Uncollectibles, Exonerations and Delinquencies		5.00%	(1,979,454)	5.00%	(1,709,065)
Less Allowance for Tax Discounts		2.00%	(752,193)	2.00%	(649,445)
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense tax levy only)			(2,825,922)		
Net Projected Tax Collections, before allowance for Assessor's Valuation Fund			34,031,511		
Less - Allowance for Assessor's Valuation Fund (Subtracted from regular current expense tax levy only)		2.00%	(680,630)		
Projected Net Taxes to be Collected			\$ 33,350,881		\$ 31,822,784

BOND LEVY REQUIREMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

In compliance with Chapter 13, Article 3, Section 11, of the Code of West Virginia, of 1931, as amended, the West Virginia Municipal Bond Commission hereby submits amounts required for payment of interest and principal for outstanding general obligations bonds for the fiscal year beginning July 1, 2021

RE: Monongalia County Schools

Public School Refunding Bonds, Dated 12/05/2019

Date of Authorizing Vote:	10/4/2003
Original Amount of Issue:	\$ 34,016,500
Bonds Outstanding as of June 30, 2019:	\$ 32,011,099
Principal Due:	\$ 2,074,225
Interest Due:	<u>867,921</u>
Total Due:	\$ 2,942,146
5% Allowance-Delinquent taxes and exonerations	<u>147,107</u>
<u>TOTAL AMOUNT TO BE RAISED</u>	<u>\$3,089,253</u>

**SCHEDULE OF PROPOSED LEVY RATES
MONONGALIA COUNTY BOARD OF EDUCATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Certificate of Valuation Assessed Value for Tax Purposes	Bond Levy	
		Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	\$ -	1.51	\$ -
Public Utilities	-		-
Total Class I	-		-
Class II			
Real Estate	2,797,387,360	3.02	844,811
Personal Property	13,526,462		4,085
Total Class II	2,810,913,822		848,896
Class III			
Real Estate	1,194,841,890	6.04	721,685
Personal Property	1,030,074,587		622,165
Public Utilities	235,457,341		142,216
Total Class III	2,460,373,818		1,486,066
Class IV			
Real Estate	885,578,620	6.04	534,889
Personal Property	278,644,660		168,301
Public Utilities	71,631,504		43,265
Total Class IV	1,235,854,784		746,455
Total Assessed Valuation	\$ 6,507,142,424		\$ 3,081,417
Less Allowance for Uncollectibles, Exonerations and Delinquencies		4.52%	139,271
Less Allowance for Tax Discounts			
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense tax levy only)			
Net Projected Tax Collections, before allowance for Assessor's Valuation Fund			
Less - Allowance for Assessor's Valuation Fund (Subtracted from regular current expense tax levy only)			
Projected Net Taxes to be Collected			\$ 2,942,146

**SCHEDULE OF PROPOSED LEVY RATES
ALLOWANCE FOR TAX INCREMENT FINANCING
MONONGALIA COUNTY BOARD OF EDUCATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Column C	Current Expense Levy	
	Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	-	19.40	\$ -
Public Utilities	-		-
Total Class I	-		-
Class II			
Real Estate	34,644,650	38.80	134,421
Personal Property	-		-
Total Class II	34,644,650		134,421
Class III			
Real Estate	44,747,500	77.60	347,241
Personal Property	74,148,479		575,392
Public Utilities	-		-
Total Class III	118,895,979		922,633
Class IV			
Real Estate	218,898,060	77.60	1,698,649
Personal Property	36,038,479		279,659
Public Utilities	-		-
Total Class IV	254,936,539		1,978,308
Total Value & Projected Revenue	\$ 408,477,168		\$ 3,035,362
Less Allowance for Uncollectibles, Exonerations and Delinquencies		5.00%	(151,768)
Less Allowance for Tax Discounts		2.00%	(57,672)
Allowance for Tax Increment Financing			2,825,922

EXCESS LEVY

DETERMINATION OF REDUCED (ROLLED BACK) LEVY RATES FOR THE FISCAL YEAR ENDED JUNE 30, 2022

- Each year a calculation is performed to determine if the excess levy rates may need to be reduced/rolled back. If the levy rate grew more than 104%, then the Board of Education may reduce/roll back levy rates.

Results for FY '22 Rolled Back Levy Rate Calculation:

Calculated Rolled Back Class I Excess Levy Rate for FY'22	19.21 cents
Proposed Class I Excess Levy Rate per Levy Call for FY'22	16.75 cents

COMPARISON OF PROJECTED PROPERTY TAX REVENUE BY LEVY TYPE

<u>Revenues</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>Increase/(Decrease)</u>
Regular Levy	\$ 33,651,796	\$ 33,350,881	\$ (300,915)
Excess Levy	\$ 32,015,215	\$ 31,822,784	\$ (192,431)
Bond Levy	<u>\$ 2,951,897</u>	<u>\$ 2,942,146</u>	<u>\$ (9,751)</u>
Total	\$ 68,618,908	\$ 68,115,811	\$ (503,097)
Growth Facilities	\$ 1,295,290	\$ 0	If qualified, estimated (\$350,000-\$400,000)

